

St. Bernard Church
Profit & Loss
January through December 2020

	<u>Jan - Dec 20</u>
Income	
40000 · PARISH INCOME	167,835.08
41000 · INVESTMENT INCOME	47,581.76
44000 · ENTERTAINMENT & FESTIVALS	19,857.00
47000 · CONTRIBUTIONS & DONATIONS	11,000.00
48000 · ESTATES & BEQUESTS	5,650.00
49000 · OTHER INCOME	35,220.00
Total Income	<u>287,143.84</u>
Gross Profit	287,143.84
Expense	
50000 · SALARIES AND WAGES	62,700.21
51000 · ADMINISTRATIVE EXPENSES	18,293.43
51300 · EDUCATIONAL/MINISTRY EXPENSES	749.46
51400 · BUILDING AND GROUNDS	46,984.49
51900 · OTHER ADMIN EXPENSES	198.00
53000 · ASSESSMENTS **	177,355.61
54000 · ENTERTAINMENT & FESTIVALS EXP	4,461.64
59000 · OTHER EXPENSES	4,743.50
Total Expense	<u>315,486.34</u>
Net Income	<u><u>-28,342.50</u></u>

**Assessments include Kuemper Catholic Schools Assessment for the school year 2020-2021 - \$205,501, of which none is paid as of 12/31/2020. The remaining unpaid balance for the 2019-2020 school year as of 12/31/2020 is \$20,371.23. This also reflects a PPP loan forgiveness credit of \$32,000 which was actually applied to the 2019-2020 school year assessment.

**Assessment also includes Cathedraticum, which is tax paid to the Diocese of \$2,825 for the 2020 year.